

**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year **2023** or tax year beginning _____, **2023**, and ending _____, **20**

OUTCALT FOUNDATION
PO BOX 1925
ALAMOSA, CO 81101

A Employer identification number
20-7432649

B Telephone number (see instructions)
(719) 588-4356

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 30,606,558.

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule) . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	8,163.	8,163.		
	4 Dividends and interest from securities	928,859.	928,859.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	61,831.			
	b Gross sales price for all assets on line 6a	3,742,913.			
	7 Capital gain net income (from Part IV, line 2)		61,831.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	SEE STATEMENT 1 1,750.				
12 Total. Add lines 1 through 11.	1,000,603.	998,853.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	211,666.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other professional fees (attach sch)	SEE ST. 2 53,262.	50,762.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs)	SEE STM 3 39,115.	7,942.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	6,277.			
	22 Printing and publications				
	23 Other expenses (attach schedule)	SEE STATEMENT 4 1,800.			
	24 Total operating and administrative expenses. Add lines 13 through 23	312,120.	58,704.		
	25 Contributions, gifts, grants paid	PART XIV 2,197,250.			2,197,250.
26 Total expenses and disbursements. Add lines 24 and 25	2,509,370.	58,704.		2,197,250.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-1,508,767.				
b Net investment income (if negative, enter -0-)		940,149.			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing.....	1,766,276.	1,763,532.	1,763,532.
	2 Savings and temporary cash investments.....			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable.....			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).....			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use.....			
	9 Prepaid expenses and deferred charges.....	21,500.	12,600.	12,600.
	10a Investments – U.S. and state government obligations (attach schedule)..... STATEMENT 5...	153,532.	25,978.	23,745.
	b Investments – corporate stock (attach schedule)..... STATEMENT 6...	16,729,605.	15,452,145.	24,734,540.
	c Investments – corporate bonds (attach schedule)..... STATEMENT 7...	4,289,917.	4,195,922.	3,792,655.
	11 Investments – land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments – mortgage loans.....				
13 Investments – other (attach schedule)..... STATEMENT 8...	204,745.	210,662.	260,000.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule).....				
15 Other assets (describe SEE STATEMENT 9)	23,266.	19,486.	19,486.	
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I).....	23,188,841.	21,680,325.	30,606,558.	
Liabilities	17 Accounts payable and accrued expenses.....			
	18 Grants payable.....			
	19 Deferred revenue.....			
	20 Loans from officers, directors, trustees, and other disqualified persons.....			
	21 Mortgages and other notes payable (attach schedule).....			
	22 Other liabilities (describe SEE STATEMENT 10)		251.	
	23 Total liabilities (add lines 17 through 22).....	0.	251.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input type="checkbox"/>			
	24 Net assets without donor restrictions.....			
	25 Net assets with donor restrictions.....			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds.....	23,188,841.	21,680,074.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund.....			
	28 Retained earnings, accumulated income, endowment, or other funds.....			
29 Total net assets or fund balances (see instructions).....	23,188,841.	21,680,074.		
30 Total liabilities and net assets/fund balances (see instructions).....	23,188,841.	21,680,325.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return).....	1	23,188,841.
2 Enter amount from Part I, line 27a.....	2	-1,508,767.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3.....	4	21,680,074.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29.....	6	21,680,074.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT 11				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss).....		<input type="checkbox"/> If gain, also enter in Part I, line 7 <input type="checkbox"/> If (loss), enter -0- in Part I, line 7		2 61,831.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		<input type="checkbox"/> If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- <input type="checkbox"/> in Part I, line 8.....		3 -1,964.

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 — see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here..... <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instructions)			
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b).....		1	13,068.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-).....		2	0.
3 Add lines 1 and 2.....		3	13,068.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)..		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.....		5	13,068.
6 Credits/Payments:			
a 2023 estimated tax pymts and 2022 overpayment credited to 2023.....	6a	12,600.	
b Exempt foreign organizations — tax withheld at source.....	6b		
c Tax paid with application for extension of time to file (Form 8868).....	6c		
d Backup withholding erroneously withheld.....	6d		
7 Total credits and payments. Add lines 6a through 6d.....		7	12,600.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.....		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.....		9	468.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.....		10	
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax		11	Refunded

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Form 990-PF (2023)

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. N/A		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? ... Website address:	X	
OUTCALTFUNDATION.ORG		
14 The books are in care of CAROLYN M KAWANABE Telephone no. (719) 588-4356 Located at 815 FOURTH STREET ALAMOSA CO ZIP + 4 81101		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here. N/A. and enter the amount of tax-exempt interest received or accrued during the year. 15 N/A		
16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?.....	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.....	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?.....	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?.....	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.....	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).....	1a(6)	X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here. <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?.....	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? If "Yes," list the years.....	2a	X
20 __ , 20 __ , 20 __ , 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.).....	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
20 __ , 20 __ , 20 __ , 20 __		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.....	3a	X
b If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.).....	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?.....	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?.....	4b	X

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)	X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)	X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)	X
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	5d	N/A
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a	X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a	X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	8	X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROLYN M KAWANABE PO BOX 204 ALAMOSA, CO 81101	SEC, TRUSTEE 35.00	105,833.	0.	0.
KARLA L SHRIVER PO BOX 262 MONTE VISTA, CO 81144	PRES, TRUSTEE 35.00	105,833.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE ----- -----		
----- -----		
----- -----		
----- -----		
----- -----		
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A ----- -----	
2 ----- -----	
3 ----- -----	
4 ----- -----	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A ----- -----	
2 ----- -----	
All other program-related investments. See instructions. 3 ----- -----	
Total. Add lines 1 through 3	0.

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Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities.....	1a	29,888,072.
b Average of monthly cash balances.....	1b	461,744.
c Fair market value of all other assets (see instructions).....	1c	292,086.
d Total (add lines 1a, b, and c).....	1d	30,641,902.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).....	1e	0.
2 Acquisition indebtedness applicable to line 1 assets.....	2	0.
3 Subtract line 2 from line 1d.....	3	30,641,902.
4 Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).....	4	459,629.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3.....	5	30,182,273.
6 Minimum investment return. Enter 5% (0.05) of line 5.....	6	1,509,114.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1 Minimum investment return from Part IX, line 6.....	1	1,509,114.
2a Tax on investment income for 2023 from Part V, line 5.....	2a	13,068.
b Income tax for 2023. (This does not include the tax from Part V.).....	2b	
c Add lines 2a and 2b.....	2c	13,068.
3 Distributable amount before adjustments. Subtract line 2c from line 1.....	3	1,496,046.
4 Recoveries of amounts treated as qualifying distributions.....	4	
5 Add lines 3 and 4.....	5	1,496,046.
6 Deduction from distributable amount (see instructions).....	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.....	7	1,496,046.

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26.....	1a	2,197,250.
b Program-related investments — total from Part VIII-B.....	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.....	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required).....	3a	
b Cash distribution test (attach the required schedule).....	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.....	4	2,197,250.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				1,496,046.
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only			1,084,306.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2023:				
a From 2018				
b From 2019				
c From 2020				
d From 2021				
e From 2022				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2023 from Part XI, line 4: \$ 2,197,250.				
a Applied to 2022, but not more than line 2a			1,084,306.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2023 distributable amount				1,112,944.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount - see instructions			0.	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				383,102.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021				
d Excess from 2022				
e Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed.....					
d Amounts included in line 2c not used directly for active conduct of exempt activities.....					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.....					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test — enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).....					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income.....					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 13				
Total				3a 2,197,250.
b Approved for future payment				
Total				3b

OUTCALT FOUNDATION

20-7432649

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
REIMBURSED EXPENSES.....	\$ 1,750.		
TOTAL	<u>\$ 1,750.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EDWARD JONES/ VANGUARD FEES.....	\$ 50,762.	\$ 50,762.		
THOMAS GREG CURTIS.....	2,500.			
TOTAL	<u>\$ 53,262.</u>	<u>\$ 50,762.</u>	<u></u>	<u>\$ 0.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX.....	\$ 12,576.			
FOREIGN TAXES PAID.....	7,942.	\$ 7,942.		
PAYROLL TAXES.....	16,193.			
PROPERTY TAXES.....	2,404.			
TOTAL	<u>\$ 39,115.</u>	<u>\$ 7,942.</u>	<u></u>	<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES/ SUBSCRIPTIONS.....	\$ 815.			
INSURANCE.....	750.			
OFFICE EXPENSE.....	235.			
TOTAL	<u>\$ 1,800.</u>	<u>\$ 0.</u>	<u></u>	<u>\$ 0.</u>

OUTCALT FOUNDATION

20-7432649

STATEMENT 5
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

<u>U.S. GOVERNMENT OBLIGATIONS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
VANGUARD SHORT-TERM INFLATION (VTIP) 500	COST	\$ 25,978.	\$ 23,745.
TRUST FOR US TREAS OBLIGS (TTOXX) 127553	COST	0.	0.
	TOTAL	<u>\$ 25,978.</u>	<u>\$ 23,745.</u>

STATEMENT 6
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
AGCO CORP (AGCO) 1500 SH	COST	\$ 85,613.	\$ 182,115.
AMERICAN AIRLINES (AAL) 2000 SH	COST	36,738.	27,480.
APPLE (AAPL) 2020 SH	COST	111,329.	388,911.
AT&T (T) 10000 SH	COST	0.	0.
BLOCK H&R INC (HRB) 500 SH	COST	12,367.	24,185.
BOEING CO (BA) 1500 SH	COST	193,778.	390,990.
BP SP ADR (BP) 7050 SH	COST	238,671.	249,570.
BRIDGE BUILDER INT (BBIEX) 37793 SH	COST	414,059.	463,724.
BRIDGE BLDR LRGE CAP GR (BBGLX) 42531	COST	648,247.	953,550.
BRIDGE BLDR LRGE CAP VALUE (BBVLX) 52696	COST	606,577.	855,260.
BRIDGE BLDR SM/MD CA (BBVSX) 18399 SH	COST	185,967.	252,068.
BRIDGE BLDR SM/MD CA GROWTH (BBGSX)	COST	163,974.	194,224.
CAPITAL PRODUCT PTRS LP (CPLP) 100 SH	COST	1,528.	1,420.
CARNIVAL CORP (CCL) 500 SH	COST	13,530.	9,270.
CATERPILLAR INC (CAT) 3000 SH	COST	312,855.	887,010.
CHEVRON CORP (CVX) 9000 SH	COST	1,117,260.	1,342,440.
CHIMERA INVESTMENT CORP (CIM) 1000 SH	COST	12,162.	4,990.
CHOICE HOTELS INT (CHH) 15 SH	COST	2,273.	1,700.
CISCO SYSTEMS INC (CSCO) 4000 SH	COST	92,400.	202,080.
CITIGROUP INC (C) 1300 SH	COST	62,465.	66,872.
COCA COLA CO (KO) 60000 SH	COST	2,443,500.	3,535,800.
COTERRA ENERGY INC (CTRA) 4014.6 SH	COST	120,575.	102,437.
DANAOS CORP (DAC) 35 SH	COST	2,485.	2,592.
DELTA AIR LINES INC (DAL) 500 SH	COST	24,275.	20,115.
DEVON ENERGY CORP (DVN) 344 SH	COST	14,168.	15,583.
DFA INTERNATIONAL SMALL COM (DFISX) 2841	COST	48,180.	54,858.
DFA INTL VALUE FD (DFIVX) 1476 SH	COST	23,823.	29,536.
DISCOVER FINANCIAL SVS (DFS) 1000 SH	COST	55,655.	112,400.
DODGE & COX INTL STOCK FD (DODFX) 4494	COST	186,428.	220,942.
DOMINION ENERGY INC (D) 600 SH	COST	49,352.	28,200.
DUKE ENERGY CORP (DUK) 5000 SH	COST	367,825.	485,200.
ENBRIDGE INC (ENB) 492 SH	COST	19,494.	17,722.
EQUINOR ASA (EQNR) 200 SH	COST	5,752.	6,328.
GARMIN LTD (GRMN) 250 SH	COST	0.	0.
GENERAL DYNAMICS CORP (GD) 170 SH	COST	30,202.	44,144.
GENERAL MILLS INC (GIS) 2000 SH	COST	104,810.	130,280.
GLOBAL SHIP LEASE INC (GSL) 100 SH	COST	2,376.	1,982.
HOME DEPOT (HD) 1000 SH	COST	79,365.	346,550.
IBM (IBM) 2400 SH	COST	0.	0.
INTEL CORP (INTC) 2500 SH	COST	66,131.	125,625.

OUTCALT FOUNDATION

20-7432649

STATEMENT 6 (CONTINUED)
 FORM 990-PF, PART II, LINE 10B
 INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
JOHN HANCOCK FUNDS III (JVMRX) 1535	COST	\$ 32,287.	\$ 41,990.
JP MORGAN CHASE & CO (JPM) 3500 SH	COST	215,785.	595,350.
JPMORGAN INCOME BLDR FD (JNBAX) 38790.19	COST	0.	0.
JPMORGAN US GOVT MM (OGVXX) 114938.64 S	COST	70,182.	70,182.
KONTOOR BRANDS (KTB) 2100 SH	COST	64,035.	131,082.
KROGER CO (KR) 4000 SH	COST	90,061.	182,840.
LOCKHEED MARTIN (LMT) 120 SH	COST	30,565.	54,389.
LOWES COS INC (LOW) 1010 SH	COST	79,411.	224,776.
LTC PROPERTIES INC (LTC) 800 SH	COST	35,327.	25,696.
MCDONALDS CORP (MCD) 1500 SH	COST	150,101.	444,765.
MEDTRONIC PLC (MDT) 850 SH	COST	70,138.	70,023.
MERCEDES-BENZ GROUP AG (MBGAF) 1247 SH	COST	114,475.	86,168.
MERCK & CO INC (MRK) 4010 SH	COST	219,976.	437,170.
MFS INTL VALUE FD (MINJX) 1917 SH	COST	78,231.	72,020.
MICROSOFT (MSFT) 4500 SH	COST	159,965.	1,692,180.
MONDELEZ INT (MDLZ) 1000 SH	COST	34,750.	72,430.
MORGAN STANLEY (MS) 12000 SH	COST	352,763.	1,072,375.
MOTOROLA SOLUTIONS INC (MSI) 499 SH	COST	31,225.	156,232.
NEWMONT MINING CORP (NEM) 1000 SH	COST	26,055.	41,390.
NORFOLK SOUTHERN CORP (NSC) 1600 SH	COST	150,626.	378,208.
NORWEGIAN CRUISE LINE HOLDINGS (NCLH) 50	COST	15,145.	10,020.
NOVARTIS AG SPONS ADR (NVS) 2500 SH	COST	163,246.	252,425.
ONE GROUP HOSPITALITY INC (STKS) 158 SH	COST	2,504.	967.
O-I GLASS INC (OI) 2827 SH	COST	90,704.	46,306.
PFIZER INC (PFE) 29505 SH	COST	864,050.	849,449.
PHILIP MORRIS INT (PM) 1400 SH	COST	117,320.	131,712.
PIMCO HIGH INCOME FD (PHK) 5000 SH	COST	41,084.	24,950.
PNM RESOURCES (PNM) 10000 SH	COST	278,450.	416,000.
RIVIAN AUTOMOTIVE INC (RIVN) 200 SH	COST	24,998.	4,692.
SHELL PLC SP ADR (SHEL) 1100 SH	COST	70,394.	72,380.
ROYCE PREMIER FD INT CL (RPFIX) 2493	COST	33,722.	29,191.
RYERSON HOLDING CORP (RYI) 52 SH	COST	1,352.	1,803.
SMITH & WESSON BRANDS INC (SWBI) 200 SH	COST	3,466.	2,712.
SOUTHWEST AIRLINES CO (LUV) 700 SH	COST	36,650.	20,216.
SPIRIT AIRLINES INC (SAVE) 250 SH	COST	8,125.	4,098.
TESLA INC (TSLA) 300 SH	COST	57,400.	74,544.
THE JOINT CORP (JYNT) 24 SH	COST	1,980.	231.
THE KRAFT HEINZ CO (KHC) 1000 SH	COST	54,306.	36,980.
TROWE PRICE INT (TIDDX) 442 SH	COST	26,448.	27,929.
TROWE PRICE INTL STOCK-I (PRIUX) 12961	COST	224,567.	245,880.
UNION PAC CORP (UNP) 3000 SH	COST	283,508.	736,860.
US STEEL CORP (X) 1000 SH	COST	26,815.	48,650.
USCF MIDSTREAM ENERGY INCOME (UMI) 1000	COST	23,017.	36,514.
VANGUARD FTSE ALL WORLD EX (VSS) 567 SH	COST	0.	0.
VANGUARD GROWTH & INCOME FD (VQNPX) 436.	COST	0.	0.
VANGUARD GROWTH INDEX FD (VIGAX) 195.576	COST	11,282.	31,494.
VANGUARD HEALTH CARE FD (VGHAX) 2019.838	COST	198,170.	191,409.
VANGUARD HEALTH CARE VIPE (VHT) 500 SH	COST	0.	0.
VANGUARD HIGH DIVD YD (VHYAX) 435.76 SH	COST	10,000.	14,663.
VANGUARD INFO TECH (VGT) 125 SH	COST	49,956.	60,500.
VANGUARD LIFESTRATEGY MODERN (VSMGX) 405	COST	10,000.	12,348.
VANGUARD S&P ETF (VOO) 200 SH	COST	66,877.	87,360.
VANGUARD SM-CAP VIPERS (VB) 100 SH	COST	22,905.	21,333.
VANGUARD TOTAL STOCK MKT (VTI) 100 SH	COST	15,310.	23,722.
VERIZON COMM (VZ) 2000 SH	COST	83,889.	75,400.

OUTCALT FOUNDATION

20-7432649

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VF CORP (VFC) 1400 SH	COST	\$ 71,866.	\$ 26,320.
VIATRIS INC (VTRS) 434 SH	COST	5,914.	4,700.
WALMART STORES INC (WMT) 1000 SH	COST	76,420.	157,650.
WALT DISNEY CO (DIS) 280 SH	COST	29,740.	25,281.
WELLS FARGO & CO (WFC) 12000 SH	COST	0.	0.
WENDY'S COMPANY (WEN) 2000 SH	COST	16,700.	38,960.
XCEL ENERGY INC (XEL) 19500 SH	COST	619,269.	1,207,245.
XPEL INC (XPEL) 35 SH	COST	2,555.	1,885.
ZIONS BANCORP (ZION) 10000 SH	COST	291,100.	438,700.
ALPHABET INC (GOOGL) 90 SH	COST	9,972.	12,572.
AMAZON COM INC (AMZN) 300 SH	COST	37,875.	45,582.
BROADCOM INC (AVGO) 20 SH	COST	11,583.	22,325.
FORD MOTOR CO (F) 1000 SH	COST	17,500.	12,190.
ISHARES GLOBAL CLEAN ENERGY (ICLN) 460 S	COST	9,926.	7,162.
JOHNSON & JOHNSON (JNJ) 100 SH	COST	16,500.	15,674.
JPMORGAN CORE BD FD (PGBOX) 50118 SH	COST	510,512.	516,219.
LIVENT CORP (LTHM) 500 SH	COST	10,166.	8,990.
NVIDIA CORP (NVDA) 140 SH	COST	19,550.	69,331.
PRINCIPAL MIDCAP FD (PMAQX) 4470 SH	COST	167,723.	171,365.
SALESFORCE INC (CRM) 60 SH	COST	9,484.	15,788.
TROME PRICE MID-CAP GROWTH (RPMGX) 433	COST	43,657.	43,451.
TARGET CORP (TGT) 220 SH	COST	27,171.	31,332.
UNITED AIRLINES HOLDINGS (UAL) 500 SH	COST	19,450.	20,630.
WARNER BROS DISCOVERY INC (WBD) 2419.17	COST	0.	0.
US BANCORP (USB) 1500 SH	COST	45,900.	64,920.
AMRC AVNT ETF (AVDV) 218 SH	COST	11,885.	13,623.
JPMORGAN MID CAP EQUITY (JCMAX) 7241 SH	COST	367,738.	411,000.
JPMORGAN LMT DURATION BD (JPLD) 1053 SH	COST	54,475.	53,282.
VANGUARD GROWTH & INC (VQNPX)	COST	21,587.	26,216.
VICTORY TRIVALENT INT SMCAP (MIS) 3586 SH	COST	46,140.	51,990.
	TOTAL	\$ 15,452,145.	\$ 24,734,540.

STATEMENT 7
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BLACKROCK FD V HIGH YD BD (BRHYX) 37648	COST	\$ 275,394.	\$ 265,418.
BRIDGE BUILDER CORD BOND FUND (BBTBX) 11	COST	1,209,038.	1,068,477.
BRIDGE BUILDER CORE PLUS BOND (BBCPX) 14	COST	1,539,729.	1,346,779.
JPMORGAN CORE PLUS BD A (ONIAAX) 33498	COST	277,568.	243,528.
JPMORGAN HIGH YIELD FD CL A (OHYAX) 2610	COST	176,762.	166,293.
JPMORGAN LIMITED DURATION BD (ONUAX) 533	COST	0.	0.
JPMORGAN MORTG BKD SECS FD (OMBAX) 7565	COST	87,475.	79,355.
JPMORGAN SHORT DURATION (JSDHX) 15517	COST	146,501.	141,827.
PGIM HIGH YIELD BD FD (PHYQX) 8698 SH	COST	46,225.	41,230.
HARTFORD WORLD BOND FD (HWDFX) 9695	COST	96,288.	97,923.
JPMORGAN INCOME FD CL A (JGIAX) 37747	COST	315,291.	315,566.
PIMCO INTL BD (PFORX) 2660 SH	COST	25,651.	26,259.
	TOTAL	\$ 4,195,922.	\$ 3,792,655.

OUTCALT FOUNDATION

20-7432649

STATEMENT 8
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

<u>OTHER INVESTMENTS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
VACANT LAND- TRACT 4 STOCKTON ALAMOSA CO	COST	\$ 24,000.	\$ 60,000.
VACANT LOT #11 CARROLL ADDN ALAMOSA CO	COST	101,833.	102,000.
VACANT LOT #12 CAROLL ADDN ALAMOSA CO	COST	84,829.	98,000.
TOTAL		<u>\$ 210,662.</u>	<u>\$ 260,000.</u>

STATEMENT 9
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
DIVIDENDS RECEIVABLE.....	\$ 19,486.	\$ 19,486.
TOTAL	<u>\$ 19,486.</u>	<u>\$ 19,486.</u>

STATEMENT 10
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

PAYROLL LIABILITIES.....	\$ 248.
ROUNDING.....	3.
TOTAL	<u>\$ 251.</u>

STATEMENT 11
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

<u>ITEM</u>	<u>(A) DESCRIPTION</u>	<u>(B) HOW ACQUIRED</u>	<u>(C) DATE ACQUIRED</u>	<u>(D) DATE SOLD</u>
1	1893.889 JPMORGAN INCOME BUILDER A	PURCHASED	VARIOUS	9/21/2023
2	200000.0000 BANK INDIA NEW YORK BRH	PURCHASED	9/21/2023	11/22/2023
3	200000.0000 SANTANDER BK NATL ASSN	PURCHASED	9/21/2023	10/30/2023
4	246000.0000 ZIONS BANCORPORATION NATL ASSN	PURCHASED	4/21/2023	7/27/2023
5	3000.000 AT&T INC	PURCHASED	2/28/2020	10/10/2023
6	22233.8870 JPM SHORT DURATION CORE PLUS A	PURCHASED	10/15/2018	12/11/2023
7	0.68255 JPMORGAN LTD ETF	PURCHASED	10/06/2014	7/31/2023
8	38244.9140 JPMORGAN INCOME BUILDER A	PURCHASED	VARIOUS	9/21/2023
9	900.0000 NORFOLD SOUTHERN CORP	PURCHASED	4/27/2014	6/29/2023
10	500.0000 SANDOZ GROUP AG	PURCHASED	9/01/2016	12/21/2023
11	725.7510 WARNER BROS DISCOVERY INC	PURCHASED	2/28/2020	9/21/2023
12	7000.0000 AT&T INC	PURCHASED	4/25/2014	10/10/2023
13	500.0000 BP PLC SPONSORED ADR	PURCHASED	4/25/2014	9/21/2023
14	2400.0000 IBM	PURCHASED	4/25/2014	9/21/2023
15	1000.0000 UNION PACIFIC CORP	PURCHASED	4/25/2014	8/29/2023

OUTCALT FOUNDATION

20-7432649

STATEMENT 11 (CONTINUED)
 FORM 990-PF, PART IV, LINE 1
 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
16	16932490 WARNER BROS DISCOVERY INC	PURCHASED	VARIOUS	9/21/2023
17	12000.0000 WELLS FARGO & CO	PURCHASED	VARIOUS	6/28/2023
18	5000.0000 ZIONS BANCORPORATION NATL ASSN	PURCHASED	4/25/2014	12/26/2023
19	250.0000 GARMIN LTD SWITZERLAND	PURCHASED	4/27/2014	12/21/2023
20	448.0000 VNG FTSE WLD SC	PURCHASED	3/02/2021	10/24/2023
21	119.0000 VNG FTSE WLD SC	PURCHASED	3/16/2021	10/25/2023
22	100000.0000 HOMESTREET BK	PURCHASED	4/10/2023	7/19/2023
23	75000.0000 JPM CHASE BK	PURCHASED	10/03/2022	7/11/2023
24	225000.000 LIMPQUA BK	PURCHASED	6/07/2023	9/14/2023
25	75000.000 WF BK NA	PURCHASED	10/03/2022	4/11/2023
26	250.000 CATERPILLAR INC	PURCHASED	6/27/2016	6/06/2023
27	500.000 MORGAN STANLEY	PURCHASED	10/03/2014	6/06/2023
28	500.000 VNGRD HEALTH CARE	PURCHASED	4/17/2020	6/06/2023
29	CAPITAL GAIN DIVIDENDS			

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	17,291.		19,255.	-1,964.				\$ -1,964.
2	200,000.		200,000.	0.				0.
3	200,000.		200,000.	0.				0.
4	246,000.		246,000.	0.				0.
5	44,298.		78,820.	-34,522.				-34,522.
6	200,772.		209,847.	-9,075.				-9,075.
7	34.		35.	-1.				-1.
8	349,176.		388,824.	-39,648.				-39,648.
9	199,822.		84,727.	115,095.				115,095.
10	15,604.		9,014.	6,590.				6,590.
11	8,301.		24,186.	-15,885.				-15,885.
12	101,724.		185,567.	-83,843.				-83,843.
13	18,953.		24,923.	-5,970.				-5,970.
14	353,893.		436,595.	-82,702.				-82,702.
15	201,323.		94,503.	106,820.				106,820.
16	19,368.		56,935.	-37,567.				-37,567.
17	498,144.		590,700.	-92,556.				-92,556.
18	223,714.		145,550.	78,164.				78,164.
19	31,416.		8,912.	22,504.				22,504.
20	45,387.		57,277.	-11,890.				-11,890.
21	11,892.		15,559.	-3,667.				-3,667.
22	100,000.		100,000.	0.				0.
23	75,000.		75,000.	0.				0.
24	225,000.		225,000.	0.				0.
25	75,000.		75,000.	0.				0.
26	56,242.		18,080.	38,162.				38,162.
27	42,093.		15,338.	26,755.				26,755.
28	120,629.		95,435.	25,194.				25,194.
29								61,837.
TOTAL								\$ 61,831.

OUTCALT FOUNDATION

20-7432649

STATEMENT 12
FORM 990-PF, PART XIV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM: OUTCALT FOUNDATION SCHOLARSHIP PROGRAM
NAME: CAROLYN M KAWANABE
CARE OF:
STREET ADDRESS: PO BOX 1925
CITY, STATE, ZIP CODE: ALAMOSA, CO 81101
TELEPHONE: 719-588-4356
E-MAIL ADDRESS: CAROLYN@KAWANABECPA.COM
FORM AND CONTENT: OUTCALT FOUNDATION SAN LUIS VALLEY STUDENT ACHIEVEMENT SCHOLARSHIP
OUTCALT FOUNDATION SAN LUIS VALLEY WORKFORCE DEVELOPMENT SCHOLARSHIP
SUBMISSION DEADLINES: MARCH 15TH
RESTRICTIONS ON AWARDS: COLORADO HIGH SCHOOL SENIORS GRADUATING FROM A SAN LUIS VALLEY INSTITUTION OF SECONDARY EDUCATION AND POST HIGH SCHOOL STUDENTS WHO HAVE GRADUATED FROM A SAN LUIS VALLEY INSTITUTION OF SECONDARY EDUCATION. THE FUNDS AWARDED ARE TO BE USED FOR TUITION, MANDATORY FEES, COURSE-RELATED EXPENSES AND REASONABLE LIVING EXPENSES INCURRED TO ATTEND AN ACCREDITED COLLEGE, UNIVERSITY, JUNIOR COLLEGE, CAREER AND/ OR TECHNICAL EDUCATION PROGRAM WITHIN THE UNITED STATES.

STATEMENT 13
FORM 990-PF, PART XIV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
ADAMS STATE UNIVERSITY 208 EDMONT BLVD., SUITE 3080 ALAMOSA CO 81101	NONE	PC	RALPH OUTCALT SCHOLARS PROGRAM	\$ 75,000.
ALAMOSA SENIOR CITIZENS INC PO BOX 1007 ALAMOSA CO 81101	NONE	PC	GENERAL OPERATING SUPPORT/ BUILDING REMODEL	5,000.
BOYS & GIRLS CLUB OF THE SLV PO BOX 1032 ALAMOSA CO 81101	NONE	PC	GENERAL OPERATING SUPPORT	50,000.
CARE AND SHARE INC 2605 PREAMBLE POINT COLORADO SPRINGS CO 80915	NONE	PC	SAN LUIS VALLEY DISTRIBUTION CENTER PROJECT	106,250.
CITY OF MONTE VISTA 95 1ST AVENUE MONTE VISTA CO 81144	NONE	GOV	SKI HI PARK REGIONAL EVENTS CENTER PROJECT	500,000.

OUTCALT FOUNDATION

20-7432649

STATEMENT 13 (CONTINUED)
FORM 990-PF, PART XIV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
CREEDE EARLY LEARNING CENTER PO BOX 191 CREEDE CO 81130	NONE	PC	GENERAL OPERATING SUPPORT	\$ 8,000.
CREEDE REPERTORY THEATRE PO BOX 269 CREEDE CO 81130	NONE	PC	GENERAL OPERATING SUPPORT	5,000.
LA PUENTE HOME INC PO BOX 818 ALAMOSA CO 81101	NONE	PC	GENERAL OPERATING SUPPORT FOR KID'S PLACE PROGRAM	239,000.
MINERAL COUNTY PUBLIC HEALTH COUNCIL PO BOX 414 CREEDE CO 81130	NONE	GOV	SUPPORT OF HEALTH AND WELL- BEING OF THE SENIORS IN THE SAN LUIS VALLEY COLORADO	5,000.
NORTHERNERS SENIOR CITIZENS ASSN INC 413 MAIN STREET LA JARA CO 81140	NONE	PC	GENERAL OPERATING SUPPORT	5,000.
SHRINERS HOSPITAL FOR CHILDREN 2900 ROCKY POINT DRIVE TAMPA FL 33607	NONE	PC	GENERAL OPERATING SUPPORT	5,000.
TRI COUNTY SENIOR CITIZENS & HOUSING INC 311 WASHINGTON ST MONTE VISTA CO 81144	NONE	PC	GENERAL OPERATING SUPPORT/ BUILDING/ SECURITY SYSTEM UPGRADES	5,000.
UPPER RIO GRANDE ANIMAL SOCIETY 2825 SHERMAN AVE MONTE VISTA CO 81144	NONE	PC	GENERAL OPERATING SUPPORT	5,000.
VETERANS COALITION OF THE SAN LUIS VALLE PO BOX 975 ALAMOSA CO 81101	NONE	PC	GENERAL OPERATING SUPPORT	50,000.

OUTCALT FOUNDATION

20-7432649

STATEMENT 13 (CONTINUED)
FORM 990-PF, PART XIV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
ANTONITO SENIOR CITIZENS ASSOCIATION PO BOX 296 ANTONITO CO 81120	NONE	PC	GENERAL OPERATING SUPPORT	\$ 5,000.
ST. JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS TN 38105	NONE	PC	GENERAL OPERATING SUPPORT	5,000.
HIGH VALLEY COMMUNITY CENTER INC 595 GRAND AVE DEL NORTE CO 81132	NONE	PC	GENERAL OPERATING SUPPORT	60,000.
MONTE VISTA COMMUNITY FUNDS 134 WASHINGTON STREET MONTE VISTA CO 81144	NONE	PC	GENERAL OPERATING SUPPORT/ KIDS CONNECTION PROGRAM/ MV 2022 FIRE VICTIMS FUND	50,000.
AMERICAN LEGION DICKEY- SPRINGER 514 4TH STREET ALAMOSA CO 81101	NONE	PC	GENERAL OPERATING SUPPORT	20,000.
CSU FOUNDATION PO BOX 1870 FORT COLLINS CO 80522		PC	GENERAL OPERATING SUPPORT	234,000.
CVCLC HOMELAKE RESIDENT BENEFIT 3749 SHERMAN AVE MONTE VISTA CO 81144		GOV	GENERAL OPERATING SUPPORT	10,000.
RIO GRANDE HOSPITAL 310 CO RD 14 DEL NORTE CO 81132		PC	GENERAL OPERATING SUPPORT	500,000.
SALIDA SENIOR DAYCARE, INC 348 G ST SALIDA CO 81201		PC	GENERAL OPERATING SUPPORT	200,000.
TU CASA, INC 202 CARSON AVE ALAMOSA CO 81101		PC	GENERAL OPERATING SUPPORT	5,000.
ZACHARY BUHR 15858 COUNTY ROAD U LA JARA CO 81140	NONE	I	SCHOLARSHIP	5,000.

OUTCALT FOUNDATION

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STATEMENT 13 (CONTINUED)
 FORM 990-PF, PART XIV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
LEIGHTON CURTIS PO BOX 61 MOSCA CO 81146	NONE	I	SCHOLARSHIP	\$ 2,500.
ANNIKA S HOLDER 586 PINE ST MONTE VISTA CO 81144	NONE	I	SCHOLARSHIP	5,000.
KADE JONES 7962 MARMOT ROAD ALAMOSA CO 81101	NONE	I	SCHOLARSHIP	2,500.
MARIANA LOYA PO BOX 194 BLANCA CO 81123	NONE	I	SCHOLARSHIP	5,000.
JAELEA MAESTAS 22057 COUNTY ROAD K5 SAN LUIS CO 81152	NONE	I	SCHOLARSHIP	2,500.
JUDE MASCARENAS PO BOX 805 SAN LUIS CO 81152	NONE	I	SCHOLARSHIP	5,000.
ARACELY MINCHACA 32 YORKSHIRE ROAD, UNIT C PUEBLO CO 81001	NONE	I	SCHOLARSHIP	2,500.
LINDSY J PAINE PO BOX 212 BLANCA CO 81123	NONE	I	SCHOLARSHIP	2,500.
MEGAN PETERSON 6482 N COUNTY ROAD 2 E MONTE VISTA CO 81144	NONE	I	SCHOLARSHIP	5,000.
ETHAN RICHARDSON PO BOX 357 CRESTONE CO 81131	NONE	I	SCHOLARSHIP	2,500.
JADEN TWITE PO BOX 484 CREEDE CO 81130	NONE	I	SCHOLARSHIP	5,000.

TOTAL \$ 2,197,250.