

Return of Private Foundation

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

2020

Open to Public Inspection

For calendar year 2020 or tax year beginning _____, and ending _____

Name of foundation: **OUTCALT FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address): **PO BOX 1925**

City or town, state or province, country, and ZIP or foreign postal code: **ALAMOSA, CO 81101**

A Employer identification number: **20-7432649**

B Telephone number: **(719) 589-0155**

C If exemption application is pending, check here ...

D 1. Foreign organizations, check here ...
2. Foreign organizations meeting the 85% test, check here and attach computation ...

E If private foundation status was terminated under section 507(b)(1)(A), check here ...

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ...

G Check all that apply:
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust
 Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 30384761.**

J Accounting method: Cash Accrual
 Other (specify) _____

(Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2031.	2031.		Statement 1
	4 Dividends and interest from securities	804988.	804988.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	176510.			
	b Gross sales price for all assets on line 6a	4252334.			
	7 Capital gain net income (from Part IV, line 2)		176510.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	80051.	80051.		Statement 3	
12 Total. Add lines 1 through 11	1063580.	1063580.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	181200.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 4	15000.	0.		0.
	c Other professional fees Stmt 5	48373.	46873.		0.
	17 Interest				
	18 Taxes Stmt 6	16259.	4828.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 7	15870.	0.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	276702.	51701.		0.
	25 Contributions, gifts, grants paid	2160050.			2160050.
26 Total expenses and disbursements. Add lines 24 and 25	2436752.	51701.		2160050.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-1373172.				
b Net investment income (if negative, enter -0-)		1011879.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing					
	2	Savings and temporary cash investments	1453252.	1575315.	1575315.		
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable Stmt 8	1690268.				
		Less: allowance for doubtful accounts	0.	2231027.	1690268.	1690268.	
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges	9080.	9360.	9360.		
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock Stmt 9	17460410.	16677399.	22945049.		
	c	Investments - corporate bonds Stmt 10	3995979.	3818066.	3979208.		
	11	Investments - land, buildings, and equipment: basis					
	Less: accumulated depreciation						
12	Investments - mortgage loans						
13	Investments - other Stmt 11	185314.	192118.	175000.			
14	Land, buildings, and equipment: basis						
	Less: accumulated depreciation						
15	Other assets (describe Statement 12)	11197.	10561.	10561.			
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	25346259.	23973087.	30384761.			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe)					
23	Total liabilities (add lines 17 through 22)	0.	0.				
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.						
	24	Net assets without donor restrictions					
	25	Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.						
	26	Capital stock, trust principal, or current funds	25346259.	23973087.			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
	28	Retained earnings, accumulated income, endowment, or other funds	0.	0.			
29	Total net assets or fund balances	25346259.	23973087.				
30	Total liabilities and net assets/fund balances	25346259.	23973087.				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	25346259.
2	Enter amount from Part I, line 27a	2	-1373172.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	23973087.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	23973087.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		01/31/19	12/01/20
b Capital Gains Dividends			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4172246.		4075824.	96422.
b 80088.			80088.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			96422.
b			80088.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	176510.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE.

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
	Reserved			
	Reserved			
	Reserved			
	Reserved			
	Reserved			
2 Reserved			2	
3 Reserved			3	
4 Reserved			4	
5 Reserved			5	
6 Reserved			6	
7 Reserved			7	
8 Reserved			8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Reserved	1	14065.
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	14065.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	14065.
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	14784.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	14784.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	719.
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 719. Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		N/A
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address outcaltfoundation.org
14 The books are in care of CAROLYN M KAWANABE Telephone no. (719) 589-0155
Located at 815 FOURTH STREET, ALAMOSA, CO ZIP+4 81101
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here
and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year, did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020?
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	X
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROLYN M KAWANABE PO BOX 204 ALAMOSA, CO 81101	SECRETARY, TRUSTEE 35.00	90600.	0.	0.
KARLA L SHRIVER PO BOX 262 MONTE VISTA, CO 81144	PRESIDENT, TRUSTEE 35.00	90600.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	25851052.
b	Average of monthly cash balances	1b	521474.
c	Fair market value of all other assets	1c	1885188.
d	Total (add lines 1a, b, and c)	1d	28257714.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	28257714.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	423866.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	27833848.
6	Minimum investment return. Enter 5% of line 5	6	1391692.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1391692.
2a	Tax on investment income for 2020 from Part VI, line 5	2a	14065.
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	14065.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1377627.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1377627.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1377627.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2160050.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2160050.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2160050.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				1377627.
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only			1496001.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2020:				
a From 2015				
b From 2016				
c From 2017				
d From 2018				
e From 2019				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ 2160050.				
a Applied to 2019, but not more than line 2a			1496001.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2020 distributable amount				664049.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021				713578.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018				
d Excess from 2019				
e Excess from 2020				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Statement 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALAMOSA SENIOR CITIZENS INC. PO BOX 1007 ALAMOSA, CO 81101	NONE	PC	General operating support	5000.
COLORADO DEPT OF HUMAN SERVICES/CVCLC HOMELAKE RESIDENT BENEFIT FUND PO BOX 97 HOMELAKE, CO 81135	NONE	GOV	General operating support	10000.
CREEDE EARLY LEARNING CENTER PO Box 191 CREEDE, CO 81130	NONE	PC	General operating support	8000.
CREEDE REPERTORY THEATRE PO BOX 269 CREEDE, CO 81130	NONE	PC	General operating support	5000.
HIGH VALLELY COMMUNITY CENTER INC. 595 GRANDE AVE DEL NORTE, CO 81132	NONE	PC	General operating support	35000.
Total See continuation sheet(s) ▶ 3a				2160050.
b Approved for future payment				
None				
Total ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue; 2 Membership dues and assessments; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5 Net rental income or (loss) from real estate; 6 Net rental income or (loss) from personal property; 7 Other investment income; 8 Gain or (loss) from sales of assets other than inventory; 9 Net income or (loss) from special events; 10 Gross profit or (loss) from sales of inventory; 11 Other revenue; 12 Subtotal; 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No [X]

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: [Signature], Date: 6-29-2021, Title: TRUSTEE. May the IRS discuss this return with the preparer shown below? See instr. [X] Yes [] No

Paid Preparer Use Only: Print/Type preparer's name: CAROLYN M KAWANABE, Preparer's signature: [Signature], Date: 06/01/21, Check [X] if self-employed, PTIN: P00289368, Firm's name: CAROLYN M KAWANABE, CPA, Firm's EIN: 84-1094429, Firm's address: PO BOX 204, ALAMOSA, CO 81101, Phone no.: (719) 589-0155

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LA PUENTE HOME INC. PO BOX 1235 ALAMOSA, CO 81101	NONE	PC	General operating support	62000.
LA PUENTE HOME INC. PO BOX 818 ALAMOSA, CO 81101	NONE	PC	Support for Kid's Place Program	179000.
MONTE VISTA COMMUNITY FUND INC. 95 W. FIRST AVE MONTE VISTA, CO 81144	NONE	PC	Support for the Kid's Connection City of Monte Vista Program	35000.
MONTE VISTA COMMUNITY FUND INC. 95 W. FIRST AVE MONTE VISTA, CO 81144	NONE	PC	Capital project San Luis Valley Ski Hi Building Fund	1430000.
SHRINERS HOSPITAL FOR CHILDREN 2900 ROCKY POINT DRIVE TAMPA, FL 33607	NONE	PC	General operating support	5000.
TRI COUNTY SENIOR CITIZENS & HOUSING INC. 311 WASHINGTON ST MONTE VISTA, CO 81144	NONE	PC	Elevator and Air Exchange Replacement and General operating support	83000.
UPPER RIO GRANDE ANIMAL SOCIETY 2825 SHERMAN AVE MONTE VISTA, CO 81144	NONE	PC	General operating support	6800.
VETERANS COALITION OF THE SAN LUIS VALLEY PO BOX 975 ALAMOSA, CO 81101	NONE	PC	General operating support	50000.
ADAMS STATE UNIVERSITY FOUNDATION 208 EDMONT BLVD., SUITE 3080 ALAMOSA, CO 81101	NONE	PC	RALPH OUTCALT SCHOLARS PROGRAM	150000.
EXPONENT PHILANTHROPY 1720 N. STREET NW WASHINGTON, DC 20036	NONE	PC	General operating support	250.
Total from continuation sheets				2097050.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MINERAL COUNTY PUBLIC HEALTH COUNCIL PO BOX 414 CREEDE, CO 81130	NONE	GOV	SUPPORT OF HEALTH AND WELL-BEING OF THE SENIORS IN THE SAN LUIS VALLEY COLORADO	5000.
MONTE VISTA CEMETERY ASSOCIATION PO BOX 43 MONTE VISTA, CO 81144	NONE	EO	General operating support	4000.
MONTE VISTA POLICE DEPARTMENT K9 UNIT FUND 118 WASHINGTON ST MONTE VISTA, CO 81144	NONE	GOV	General operating support	2000.
NORTHERNERS SENIOR CITIZENS ASSN INC 413 MAIN STREET LA JARA, CO 81140	NONE	PC	General operating support	5000.
SOCIETY HALL FOUNDATION PO BOX 1885 ALAMOSA, CO 81101	NONE	PC	General operating support	10000.
SOUTH CENTRAL COLORADO SENIORS INC. PO BOX 639 ALAMOSA, CO 81101	NONE	PC	General operating support	10000.
ADELIA ROMERO 22616 COUNTY ROAD J.2 SAN LUIS, CO 81152	NONE		SCHOLARSHIP	5000.
ALYSSA MORTENSEN 1500 COUNTY ROAD 61 CENTER, CO 81125	NONE		SCHOLARSHIP	5000.
ANGELICA URBINA 5712 N ROAD 3 W MONTE VISTA, CO 81144	NONE		SCHOLARSHIP	5000.
ARIEL CALDON PO BOX 284 SANFORD, CO 81151	NONE		SCHOLARSHIP	5000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DUSTIN KYFFIN 403 COUNTY ROAD 17 DEL NORTE, CO 81132	NONE		SCHOLARSHIP	5000.
ERIC MAEZ PO BOX 402 MANASSA, CO 81141	NONE		SCHOLARSHIP	5000.
ISAIAS MINCHACA PO BOX 284 FORT GARLAND, CO 81133	NONE		SCHOLARSHIP	5000.
JARED SINCLAIR 11363 S US HWY 285 ALAMOSA, CO 81101	NONE		SCHOLARSHIP	5000.
JENNA TAYLOR 5995 COUNTY ROAD 13 ANTONITO, CO 81120	NONE		SCHOLARSHIP	5000.
JESSICA SLANE 1546 COUNTY ROAD 52 CENTER, CO 81125	NONE		SCHOLARSHIP	5000.
KELSEY POE 32 CEDAR RIDGE ROAD MOSCA, CO 81146	NONE		SCHOLARSHIP	5000.
LEVI TRUJILLO 229 COVEY ST MONTE VISTA, CO 81144	NONE		SCHOLARSHIP	5000.
Total from continuation sheets				

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
COMMUNITY BANKS OF COLORADO	162.	162.	
SLV FEDERAL BANK	1869.	1869.	
Total to Part I, line 3	2031.	2031.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
EDWARD JONES #2168516	594653.	4132.	590521.	590521.	
EDWARD JONES #2181519	183689.	49378.	134311.	134311.	
EDWARD JONES #2189819	43733.	14635.	29098.	29098.	
VANGUARD #12942906	49556.	1246.	48310.	48310.	
VANGUARD #88103932042	13445.	10697.	2748.	2748.	
To Part I, line 4	885076.	80088.	804988.	804988.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
ANDERSON LLC	23896.	23896.	
THOMAS GREG CURTIS	29037.	29037.	
DENNIS CURTIS	13559.	13559.	
PETER DEVINE	13559.	13559.	
Total to Form 990-PF, Part I, line 11	80051.	80051.	

Form 990-PF

Other Expenses

Statement 7

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
OFFICE EXPENSE	493.	0.		0.
INSURANCE	750.	0.		0.
PAYROLL EXPENSES	13862.	0.		0.
DUES/SUBSCRIPTIONS	765.	0.		0.
To Form 990-PF, Pg 1, ln 23	15870.	0.		0.

Form 990-PF Other Notes and Loans Reported Separately Statement 8

Borrower's Name		Terms of Repayment	Interest Rate
ANDERSON LLC		PRINCIPAL AND INTEREST MONTHLY PAYMENTS OF \$7,400.85 FOR 7 YEARS	5.0000%
Date of Note	Maturity Date	Original Loan Amount	Description of Consideration
12/01/12	10/01/26	807500.	
			FMV of Consideration
			0.

Security Provided by Borrower	Purpose of Loan		
1407 TREMONT, ALAMOSA CO 81101	FINANCE SALE OF 1403 TREMONT, ALAMOSA, CO 81101		
Relationship of Borrower	Balance Due	Doubtful Acct Allowance	FMV of Loan
NONE	442480.	0.	442480.

Borrower's Name		Terms of Repayment	Interest Rate
THOMAS G AND KAY L CURTIS		PRINCIPAL AND INTEREST MONTHLY PAYMENTS OF \$5,720 FOR 5 YEARS	4.0000%
Date of Note	Maturity Date	Original Loan Amount	Description of Consideration
10/30/14	09/15/24	1615250.	
			FMV of Consideration
			0.

Security Provided by Borrower	Purpose of Loan		
SORUM TRACTOR CO INC COMMON STOCK	FINANCE SALE OF SORUM TRACTOR CO INC COMMON STOCK		
Relationship of Borrower	Balance Due	Doubtful Acct Allowance	FMV of Loan
NONE	643086.	0.	643086.

Form 990-PF	Corporate Stock	Statement	9
Description	Book Value	Fair Market Value	
AGCO Corp 1500 SH	85613.	154635.	
ALTRIA GROUP INC 5000 SH	193275.	205000.	
AMERN EUROPACIFIC GROWTH FD 1676.567SH	81447.	116287.	
APPLE 1420 SH	39304.	188420.	
AT&T 20500 SH	706457.	589580.	
BLACKROCK EQUITY DIVIDEND 5130.3 SH	112232.	103940.	
BOEING CO 1500 SH	193778.	321090.	
BP SP ADR 7500 SH	262393.	153900.	
BRIDGE BUILDER INT BBIEX 29802.048SH	321128.	398155.	
BRIDGE BUILDER LARGE CAP GR 35700.458SH	491019.	734358.	
BRIDGE BUILDER LARGE CAP VALUE 60369.048SH	659785.	888632.	
BRIDGE BUILDER SMALL/MD CA BBVX 24595.253SH	240171.	314819.	
BRIDGE BUILDER SMALLMID CA GROWTH 111213.916 SH	127994.	196824.	
CATERPILLAR INC 3250 SH	330934.	591565.	
CHEVRON CORP 9000 SH	1117260.	760050.	
CHIMERA INVESTMENT CORP 1000 SH	14727.	10250.	
CIMAREX ENERGY CO 1000 SH	120575.	37510.	
CISCO SYSTEMS INC 4000 SH	92400.	177560.	
CITIGROUP INC 1300 SH	62465.	80158.	
COCA COLA CO 60000 SH	2443500.	3290400.	
DAIMLER AG 1247 SH	114475.	87664.	
DFA INTERNATIONAL SMALL COM 2690.226SH	44740.	54558.	
DISCOVER FINANCIAL SERVICES 1000 SH	55655.	90530.	
DODGE & COX INTL STOCK FD 6254.386 SH	258287.	273317.	
DODGE & COX STK FD 136.987 SH	24429.	26378.	
DOMINION ENERGY INC 600 SH	49352.	45120.	
DUKE ENERGY CORP 5000 SH	367825.	457800.	
ENBRIDGE INC ENB 492 SH	19494.	15739.	
EQUINOR ASA 200 SH	5752.	3284.	
GARMIN LTD 250 SH	8561.	29915.	
GENERAL DYNAMICS CORP 170 SH	30202.	25299.	
GENERAL MILLS INC 2000 SH	104810.	117600.	
HOME DEPOT 1000 SH	79365.	265620.	
IBM 2400 SH	455736.	302112.	
INTEL CORP 2500 SH	66131.	124550.	
JP MORGAN CHASE & CO 3500 SH	216992.	444745.	
JPMORGAN INCOME BUILDER FD 34238.193 SH	346768.	380044.	
JPMORGAN US GOVT MM 96347.25SH	96347.	96347.	
KONTOOR BRANDS 2100 SH	64035.	85176.	
KROGER CO 4000 SH	90061.	127040.	
LOCKHEED MARTIN 120 SH	30565.	42598.	
LOWES COS INC 1010 SH	79411.	162115.	
LTC PROPERTIES INC 800 SH	35927.	31128.	
MCDONALDS CORP 1500 SH	150101.	321870.	
MEDTRONIC PLC (MDT) 620 SH	49705.	72627.	
MERCK & CO INC 4010SH	230994.	328018.	
MFS INTERNATIONAL VALUE FD 763.084 SH	28710.	39566.	

MICROSOFT 4500 SH	159965.	1000890.
MONDELEZ INT 1000 SH	34750.	58470.
MORGAN STANLEY 12000 SH	368100.	822360.
MOTOROLA SOLUTIONS INC 499 SH	31225.	84860.
NEUBERGER BERMAN GENESIS 1509.292 SH	83162.	106133.
NEWMONT MINING CORP 1000 SH	26055.	59890.
NORFOLK SOUTHERN CORP 2500 SH	235938.	594025.
NOVARTIS AG SPONS ADR 2500 SH	172434.	236075.
OWENS ILL INC 2827 SH	90704.	33641.
PFIZER INC 29505 SH	864050.	1086079.
PHILIP MORRIS INT 1400 SH	117320.	115906.
PIMCO HIGH INCOME FD 5000 SH	41705.	30250.
PNM RESOURCES 10000 SH	278450.	485300.
ROYAL DUTCH SHELL PLC ADR A 1100 SH	70394.	38654.
ROYCE PREMIER FD INT CL (RPFIX) 1986.229 SH	28123.	27410.
THE KRAFT HEINZ CO 1000 SH	54306.	34660.
UNION PAC CORP 4000 SH	378010.	832880.
US STEEL CORP 1000 SH	26815.	16770.
VANGUARD GROWTH & INCOME FD 342.944 SH	14293.	19692.
VANGUARD GROWTH INDEX FD 193.321SH	10804.	25221.
VANGUARD HEALTH CARE FD 1762.408 SH	161229.	160291.
VANGUARD HIGH DIVD YD 435.76 SH	10000.	12026.
VANGUARD LIFESTRATEGY MODERN 405.515 SH	10000.	12835.
VANGUARD S&P ETF 100 SH	27528.	34369.
VANGUARD TOTAL STOCK MKT 100 SH	15310.	19464.
VERIZON COMM 1000 SH	46050.	58750.
VF CORP (VFC) 1400 SH	71866.	119574.
VICTORY SYCAMORE SMALL COMP (VSOIX) 586.453 SH	24020.	27745.
WALMART STORES INC 1000 SH	76420.	144150.
WALT DISNEY CO 280 SH	29740.	50730.
WELLS FARGO & CO 12000 SH	590700.	362160.
WENDY'S COMPANY 2000 SH	16700.	43840.
WPX ENERGY INC 667 SH	14187.	5436.
XCEL ENERGY INC 19500 SH	619280.	1300065.
ZIONS BANCORP 25000 SH	727750.	1086000.
DFA INTERNATIONAL VALUE FD (DFIVX) 2312.264	36877.	39031.
JOHN HANCOCK FUNDS III (JVMRX) 2295.78SH	47263.	53515.
TROWE PRICE INT (TIDDX) 328.669SH	18733.	29886.
TROWE PRICE INTL STOCK-I (PRIUX) 6267.001SH	103438.	131670.
VANGUARD HEALTH CARE VIPE (VHT) 500 SH	95435.	111865.
VIATRIS INC (VTRS) 3660 SH	47383.	68588.
Total to Form 990-PF, Part II, line 10b	16677399.	22945049.

Form 990-PF Corporate Bonds Statement 10

Description	Book Value	Fair Market Value
BLACKROCK FD V HIGH YD BD 31230.549 SH	229291.	243598.
BRIDGE BUILDER CORD BOND FUND 96618.163SH	989091.	1042510.
BRIDGE BUILDER CORE PLUS BOND 112613.31 SH	1149405.	1193701.
JPMORGAN CORE PLUS BD A 30538.908 SH	259346.	266300.
JPMORGAN HIGH YIELD FD CL A 22127.585 SH	150931.	156442.
JPMORGAN LIMITED DURATION BD 5214.602 SH	52205.	53137.
JPMORGAN MORTG BKD SECS FD 7104.77SH	82571.	84405.
JPMORGAN SHORT DURATION 67588.285 SH	638904.	667097.
JPMORGAN TOTAL RETURN FUND 10672.707 SH	107659.	114091.
NEUBERGER BERMAN HIGH INCOME BD 11132.371 SH	99752.	97408.
PGIM HIGH YIELD BD FD 10983.429 SH	58911.	60519.
Total to Form 990-PF, Part II, line 10c	3818066.	3979208.

Form 990-PF Other Investments Statement 11

Description	Valuation Method	Book Value	Fair Market Value
VACANT LAND-TRACT 4 STOCKTON ALAMOSA CO	FMV	24000.	47500.
VACANT LOT #11 CARROLL ADDN ALAMOSA CO	FMV	90692.	67500.
VACANT LOT #12 CARROLL ADDN ALAMOSA CO	FMV	77426.	60000.
Total to Form 990-PF, Part II, line 13		192118.	175000.

Form 990-PF Other Assets Statement 12

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
DIVIDENDS RECEIVABLE	11197.	10561.	10561.
To Form 990-PF, Part II, line 15	11197.	10561.	10561.

