

**Return of Private Foundation**

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**2019**

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation <b>OUTCALT FOUNDATION</b>		A Employer identification number <b>20-7432649</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>PO BOX 1925</b>	Room/suite	B Telephone number <b>(719) 589-0155</b>
City or town, state or province, country, and ZIP or foreign postal code <b>ALAMOSA, CO 81101</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>31866468.</b> (Part I, column (d), must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	201453.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	9826.	9826.		Statement 1
	4 Dividends and interest from securities	872281.	872281.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-240023.			
	b Gross sales price for all assets on line 6a	1881656.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	102495.	102495.		Statement 3	
12 Total. Add lines 1 through 11	946032.	984602.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	173400.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees	2000.	0.		0.
	b Accounting fees				
	c Other professional fees	48748.	44998.		0.
	17 Interest				
	18 Taxes	17045.	6891.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	15492.	0.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	256685.	51889.		0.
	25 Contributions, gifts, grants paid	1504135.			1504135.
26 Total expenses and disbursements. Add lines 24 and 25	1760820.	51889.		1504135.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-814788.				
b Net investment income (if negative, enter -0-)		932713.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1364064.	1453252.	1453252.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable Stmt 8	2231027.		
	Less: allowance for doubtful accounts	0.		
		2445636.	2231027.	2231027.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	11053.	9080.	9080.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 9	18274790.	17591071.	24077038.
	c Investments - corporate bonds Stmt 10	3877159.	3865318.	3909874.
11 Investments - land, buildings, and equipment: basis				
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other Stmt 11	178573.	185314.	175000.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe Statement 12)	9772.	11197.	11197.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	26161047.	25346259.	31866468.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here X			
	26 Capital stock, trust principal, or current funds	26161047.	25346259.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
29 Total net assets or fund balances	26161047.	25346259.		
30 Total liabilities and net assets/fund balances	26161047.	25346259.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	26161047.
2 Enter amount from Part I, line 27a	2	-814788.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	25346259.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	25346259.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>			
<b>b</b>			
<b>c Capital Gains Dividends</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a</b>			
<b>b</b> 1786875.	0.	2121679.	-334804.
<b>c</b> 94781.			94781.
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			
<b>b</b>			-334804.
<b>c</b>			94781.
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 .....	2	-240023.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 .....	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1341407.	30113724.	.044545
2017	1407828.	29573452.	.047604
2016	1001526.	26415113.	.037915
2015	1000000.	26008846.	.038448
2014	45000.	14783830.	.003044

<b>2</b> Total of line 1, column (d) .....	2	.171556
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years .....	3	.034311
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 .....	4	30295740.
<b>5</b> Multiply line 4 by line 3 .....	5	1039477.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) .....	6	9327.
<b>7</b> Add lines 5 and 6 .....	7	1048804.
<b>8</b> Enter qualifying distributions from Part XII, line 4 .....	8	1504135.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	9327.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	9327.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9327.
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	9080.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	9080.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	247.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses Stmt 13	X	

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address outcaltfoundation.org
14 The books are in care of CAROLYN M KAWANABE Telephone no. (719) 589-0155
Located at 815 FOURTH STREET, ALAMOSA, CO ZIP+4 81101
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here
and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year, did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b> During the year, did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		<b>5b</b>	<b>X</b>
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b>	<b>X</b>
If "Yes" to 6b, file Form 8870.			
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	<b>7b</b>	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROLYN M KAWANABE PO BOX 204 ALAMOSA, CO 81101	SECRETARY, TRUSTEE 30.00	86700.	0.	0.
KARLA L SHRIVER PO BOX 262 MONTE VISTA, CO 81144	PRESIDENT, TRUSTEE 30.00	86700.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activities, Expenses. Row 1 contains 'N/A'.

Part IX-B Summary of Program-Related Investments

Table with 2 columns: Description of investments, Amount. Rows 1 and 2 contain 'N/A'. Row 3 is for 'All other program-related investments'.

Total. Add lines 1 through 3 0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities .....	1a	27917146.
b	Average of monthly cash balances .....	1b	403332.
c	Fair market value of all other assets .....	1c	2436618.
d	Total (add lines 1a, b, and c) .....	1d	30757096.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	30757096.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) .....	4	461356.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 .....	5	30295740.
6	Minimum investment return. Enter 5% of line 5 .....	6	1514787.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6 .....	1	1514787.
2a	Tax on investment income for 2019 from Part VI, line 5 .....	2a	9327.
b	Income tax for 2019. (This does not include the tax from Part VI.) .....	2b	
c	Add lines 2a and 2b .....	2c	9327.
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	1505460.
4	Recoveries of amounts treated as qualifying distributions .....	4	0.
5	Add lines 3 and 4 .....	5	1505460.
6	Deduction from distributable amount (see instructions) .....	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 .....	7	1505460.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	1504135.
b	Program-related investments - total from Part IX-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 .....	4	1504135.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b .....	5	9327.
6	Adjusted qualifying distributions. Subtract line 5 from line 4 .....	6	1494808.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1505460.
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only			1494676.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 1504135.				
a Applied to 2018, but not more than line 2a			1494676.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				9459.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				1496001.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

**See Statement 14**

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
Name and address (home or business)					
<b>a Paid during the year</b>					
ALAMOSA COUNTY VERETERANS SERVICES 8999 INDEPENDENCE WAY ALAMOSA, CO 81101	NONE	GOV	General operating support	74635.	
ALAMOSA SENIOR CITIZENS INC. PO BOX 1007 ALAMOSA, CO 81101	NONE	PC	General operating support	22000.	
BOYS & GIRLS CLUB OF THE SAN LUIS VALLEY PO BOX 1032 ALAMOSA, CO 81101	NONE	PC	General operating support	70000.	
COLORADO DEPT OF HUMAN SERVICES/CVCLC HOMELAKE RESIDENT BENEFIT FUND PO BOX 97 HOMELAKE, CO 81135	NONE	PC	General operating support	10000.	
CREEDE EARLY LEARNING CENTER PO Box 191 CREEDE, CO 81130	NONE	PC	General operating support	5000.	
<b>Total</b> ..... See continuation sheet(s) ..... ▶ 3a				1504135.	
<b>b Approved for future payment</b>					
None					
<b>Total</b> ..... ▶ 3b					0.

**Part XVI-A** Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies .....					
2 Membership dues and assessments .....					
3 Interest on savings and temporary cash investments .....			14	9826.	
4 Dividends and interest from securities .....			14	872281.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property .....					
b Not debt-financed property .....					
6 Net rental income or (loss) from personal property .....					
7 Other investment income .....			14	102495.	
8 Gain or (loss) from sales of assets other than inventory .....			18	-240023.	
9 Net income or (loss) from special events .....					
10 Gross profit or (loss) from sales of inventory .....					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e) .....			0.	744579.	0.
13 Total. Add line 12, columns (b), (d), and (e) .....					744579.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B** Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Contains one entry with 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [ ] Yes [X] No

b If "Yes," complete the following schedule. Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Contains one entry with 'N/A'.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer or trustee: Robert Shriver, Date: 5-11-2020, Title: TRUSTEE

May the IRS discuss this return with the preparer shown below? See instr. [X] Yes [ ] No

Paid Preparer Use Only section: Print/Type preparer's name: CAROLYN M KAWANABE, Preparer's signature: Carolyn M Kawanabe, Date: 05/06/20, Check [X] if self-employed, PTIN: P00289368, Firm's name: CAROLYN M KAWANABE, CPA, Firm's EIN: 84-1094429, Firm's address: PO BOX 204, ALAMOSA, CO 81101, Phone no.: (719) 589-0155

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CREEDE REPERTORY THEATRE PO BOX 269 CREEDE, CO 81130	NONE	PC	General operating support	5000.
HIGH VALLELY COMMUNITY CENTER INC. 595 GRANDE AVE DEL NORTE, CO 81132	NONE	PC	General operating support	70000.
LA PUENTE HOME INC. PO BOX 1235 ALAMOSA, CO 81101	NONE	PC	General operating support	47000.
LA PUENTE HOME INC. PO BOX 818 ALAMOSA, CO 81101	NONE	PC	Support for Kid's Place Program	179000.
MONTE VISTA COMMUNITY FUND INC. 95 W. FIRST AVE MONTE VISTA, CO 81144	NONE	PC	Support for Monte Vista K9 Fund	4000.
MONTE VISTA COMMUNITY FUND INC. 95 W. FIRST AVE MONTE VISTA, CO 81144	NONE	PC	Support for the Kid's Connection City of Monte Vista Program	70000.
RIO GRANDE HEADWATERS LAND TRUST PO BOX 444 DEL NORTE, CO 81132	NONE	PC	General operating support	1500.
SHRINERS HOSPITAL FOR CHILDREN 2900 ROCKY POINT DRIVE TAMPA, FL 33607	NONE	PC	General operating support	5000.
TRI COUNTY SENIOR CITIZENS & HOUSING INC. 311 WASHINGTON ST MONTE VISTA, CO 81144	NONE	PC	General operating support	5000.
SLV BIG BAND INC. PO BOX 1562 ALAMOSA, CO 81101	NONE	PC	General operating support	1000.
<b>Total from continuation sheets</b>				<b>1322500.</b>

**Part XV** Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
UPPER RIO GRANDE ANIMAL SOCIETY 2825 SHERMAN AVE MONTE VISTA, CO 81144	NONE	PC	General operating support	2000.
VALLEY CITIZENS FOUNDATION FOR HEALTH CARE, INC. DBA: RIO GRANDE HOSPITAL 310 COUNTY ROAD 14 DEL NORTE, CO 81132	NONE	PC	General operating support	166000.
SAN LUIS VALLEY 4-H FOUNDATION PO BOX 30 MONTE VISTA, CO 81144	NONE	PC	General operating support	15000.
VALLEY HUMANE LEAGUE 6414 COUNTY ROAD 107 S ALAMOSA, CO 81101	NONE	PC	General operating support	5000.
VETERANS COALITION OF THE SAN LUIS VALLEY PO BOX 975 ALAMOSA, CO 81101	NONE	PC	General operating support	40000.
TU CASA INC PO BOX 473 ALAMOSA, CO 81101	NONE	PC	General operating support	70000.
MONTE VISTA COMMUNITY FUND INC. 95 W. FIRST AVE MONTE VISTA, CO 81144	NONE	PC	Capital project San Luis Valley Ski Hi Building Fund	570000.
SANGRE DE CRISTO FFA ALUMNI PO BOX 5 MOSCA, CO 81146	NONE	PC	General operating support	2000.
SAN LUIS VALLEY GREAT OUTDOORS PO BOX 300 ALAMOSA, CO 81101	NONE	PC	Purchase Trail Machine	5000.
SAN LUIS VALLEY LOCAL FOODS COALITION PO BOX 181 ALAMOSA, CO 81101	NONE	PC	General operating support	5000.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAXIMO SALAZAR PO BOX 602 LA JARA, CO 81140	NONE		Scholarship	5000.
AMAYA ATENCIO 312 13TH STREET ALAMOSA, CO 81101	NONE		Scholarship	5000.
CHELSEA EDGAR PO BOX 286 SANFORD, CO 81151	NONE		Scholarship	5000.
ELORA SMITH 7495 US HIGHWAY 285 MONTE VISTA, CO 81144	NONE		Scholarship	5000.
EVANDER ESPINOZA PO BOX 511 FORT GARLAND, CO 81133	NONE		Scholarship	5000.
HANNAH VELASQUEZ 1761 COUNTY ROAD 17 DEL NORTE, CO 81132	NONE		Scholarship	5000.
JARED SINCLAIR 11363 S US HIGHWAY 285 ALAMOSA, CO 81101	NONE		Scholarship	5000.
JESSICA KERN 7140 W ROAD 10 N DEL NORTE, CO 81132	NONE		Scholarship	5000.
TRISTEN HOLDER 586 PINE STREET MONTE VISTA, CO 81144	NONE		Scholarship	5000.
ALECEYA TOLSMA 10094 S COUNTY ROAD 103 ALAMOSA, CO 81101	NONE		Scholarship	5000.
<b>Total from continuation sheets</b>				



**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ALLIYAH GARCIA 671 S COUNTY ROAD 110 ALAMOSA, CO 81101	NONE		Scholarship	5000.
<b>Total from continuation sheets</b>				

**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2019**

Name of the organization

Employer identification number

**OUTCALT FOUNDATION**

**20-7432649**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

**OUTCALT FOUNDATION**

**20-7432649**

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RALPH H OUTCALT TRUST  PO BOX 204  ALAMOSA , CO 81101	\$ 201453.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

**OUTCALT FOUNDATION**

**20-7432649**

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization <b>OUTCALT FOUNDATION</b>	Employer identification number <b>20-7432649</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

<b>(e) Transfer of gift</b>	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

<b>(e) Transfer of gift</b>	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

<b>(e) Transfer of gift</b>	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

<b>(e) Transfer of gift</b>	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

## Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
COMMUNITY BANKS OF COLORADO	236.	236.	
EDWARD JONES 8062168516	5169.	5169.	
SLV FEDERAL BANK	4421.	4421.	
Total to Part I, line 3	9826.	9826.	

## Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
EDWARD JONES #2168516	644084.	630.	643454.	643454.	
EDWARD JONES #2181519	197010.	60734.	136276.	136276.	
EDWARD JONES #2189819	46295.	19923.	26372.	26372.	
VANGUARD #12942906	63407.	165.	63242.	63242.	
VANGUARD #88103932042	16266.	13329.	2937.	2937.	
To Part I, line 4	967062.	94781.	872281.	872281.	

## Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
ANDERSON LLC	30954.	30954.	
THOMAS GREG CURTIS	37201.	37201.	
DENNIS CURTIS	17170.	17170.	
PETER DEVINE	17170.	17170.	
Total to Form 990-PF, Part I, line 11	102495.	102495.	

Form 990-PF	Legal Fees			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
PATRICK A SCHILKEN PC	2000.	0.		0.
To Fm 990-PF, Pg 1, ln 16a	2000.	0.		0.

Form 990-PF	Other Professional Fees			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
THOMAS GREG CURTIS	1000.	0.		0.
MG MULLINS & COMPANY	2750.	0.		0.
EDWARD JONES/VANGUARD FEES	44998.	44998.		0.
To Form 990-PF, Pg 1, ln 16c	48748.	44998.		0.

Form 990-PF	Taxes			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAXES PAID	6891.	6891.		0.
FEDERAL EXCISE TAX	9065.	0.		0.
PROPERTY TAXES	1089.	0.		0.
To Form 990-PF, Pg 1, ln 18	17045.	6891.		0.

Form 990-PF	Other Expenses			Statement 7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
OFFICE EXPENSE	1476.	0.		0.
INSURANCE	750.	0.		0.
PAYROLL EXPENSES	13266.	0.		0.
To Form 990-PF, Pg 1, ln 23	15492.	0.		0.



Form 990-PF      Other Notes and Loans Reported Separately      Statement 8

<u>Borrower's Name</u>			<u>Terms of Repayment</u>	<u>Interest Rate</u>
ANDERSON LLC			PRINCIPAL AND INTEREST MONTHLY PAYMENTS OF \$7,400.85 FOR 7 YEARS	5.00%
<u>Date of Note</u>	<u>Maturity Date</u>	<u>Original Loan Amount</u>	<u>Description of Consideration</u>	<u>FMV of Consideration</u>
12/01/12	10/01/26	807500.		0.
<u>Security Provided by Borrower</u>		<u>Purpose of Loan</u>		
1407 TREMONT, ALAMOSA CO 81101		FINANCE SALE OF 1403 TREMONT, ALAMOSA, CO 81101		
<u>Relationship of Borrower</u>		<u>Balance Due</u>	<u>Doubtful Acct Allowance</u>	<u>FMV of Loan</u>
NONE		507394.	0.	507394.

<u>Borrower's Name</u>			<u>Terms of Repayment</u>	<u>Interest Rate</u>
THOMAS G AND KAY L CURTIS			PRINCIPAL AND INTEREST MONTHLY PAYMENTS OF \$5,720 FOR 5 YEARS	4.00%
<u>Date of Note</u>	<u>Maturity Date</u>	<u>Original Loan Amount</u>	<u>Description of Consideration</u>	<u>FMV of Consideration</u>
10/30/14	09/15/24	1615250.		0.
<u>Security Provided by Borrower</u>		<u>Purpose of Loan</u>		
SORUM TRACTOR CO INC COMMON STOCK		FINANCE SALE OF SORUM TRACTOR CO INC COMMON STOCK		
<u>Relationship of Borrower</u>		<u>Balance Due</u>	<u>Doubtful Acct Allowance</u>	<u>FMV of Loan</u>
NONE		896289.	0.	896289.

Borrower's Name		Terms of Repayment		Interest Rate
DENNIS CURTIS		PRINCIPAL AND INTEREST MONTHLY PAYMENTS OF \$2,640 FOR 5 YEARS		4.00%
Date of Note	Maturity Date	Original Loan Amount	Description of Consideration	FMV of Consideration
10/30/14	09/15/24	745500.		0.
Security Provided by Borrower		Purpose of Loan		
SORUM TRACTOR CO INC COMMON STOCK		FINANCE SALE OF SORUM TRACTOR CO INC COMMON STOCK		
Relationship of Borrower		Balance Due	Doubtful Acct Allowance	FMV of Loan
NONE		413672.	0.	413672.

Borrower's Name		Terms of Repayment		Interest Rate
PETER AND ETHEL J. DEVINE		PRINCIPAL AND INTEREST MONTHLY PAYMENTS OF \$2,640 FOR 5 YEARS		4.00%
Date of Note	Maturity Date	Original Loan Amount	Description of Consideration	FMV of Consideration
10/30/14	09/15/24	745500.		0.
Security Provided by Borrower		Purpose of Loan		
SORUM TRACTOR CO INC COMMON STOCK		FINANCE SALE OF SORUM TRACTOR CO INC COMMON STOCK		
Relationship of Borrower		Balance Due	Doubtful Acct Allowance	FMV of Loan
NONE		413672.	0.	413672.
Total to Form 990-PF, Part II, line 7		2231027.	0.	2231027.

Form 990-PF	Corporate Stock	Statement	9
Description	Book Value	Fair Market Value	
AGCO Corp 1500 SH	85613.	115875.	
ALTRIA GROUP INC 5000 SH	193275.	249550.	
AMERN EUROPACIFIC GROWTH FD 1564.934 SH	77365.	87026.	
APPLE 355 SH	39304.	104246.	
AT&T 17000 SH	588951.	664360.	
BLACKROCK EQUITY DIVIDEND 8674.769 SH	200676.	181129.	
BOEING CO 2000 SH	258370.	651520.	
BP SP ADR 7500 SH	262393.	283050.	
BRIDGE BUILDER INT BBIEX 22526.392 SH	247874.	270091.	
BRIDGE BUILDER LARGE CAP GR 22769.222SH	264840.	360437.	
BRIDGE BUILDER LARGE CAP VALUE 46103.383 SH	515315.	631616.	
BRIDGE BUILDER SMALL/MD CA BBVXS 17415.217SH	180138.	215252.	
BRIDGE BUILDER SMALLMID CA GROWTH 11256.948 SH	116477.	161537.	
CATERPILLAR INC 3250 SH	330934.	479960.	
CHEVRON CORP 9000 SH	1117260.	1084590.	
CHIMERA INVESTMENT CORP 1000 SH	14727.	20560.	
CIMAREX ENERGY CO 1000 SH	120575.	52490.	
CISCO SYSTEMS INC 4000 SH	92400.	190440.	
CITIGROUP INC 1300 SH	62465.	103857.	
CLOROX CO 100 SH	8817.	15354.	
COCA COLA CO 60000 SH	2443500.	3321000.	
COLGATE PALMOLIVE CO 400 SH	26572.	27536.	
CONOCOPHILLIPS 2000 SH	148800.	130060.	
DAIMLER AG 1247 SH	114475.	67937.	
DFA INTERNATIONAL SMALL COM 8715.504SH	152049.	164723.	
DISCOVER FINANCIAL SERVICES 1000 SH	55655.	84820.	
DODGE & COX INTL STOCK FD 8313.974 SH	368915.	362489.	
DODGE & COX STK FD 439.923 SH	83300.	85239.	
DOLLAR GENERAL 1000 SH	73142.	155980.	
DOMINION ENERGY INC 600 SH	49352.	49692.	
DUKE ENERGY CORP 5000 SH	367825.	456050.	
ENBRIDGE INC ENB 492 SH	19494.	19567.	
EQUINOR ASA 200 SH	5752.	3982.	
FORD MOTOR CO 5000 SH	79025.	46500.	
GARMIN LTD 500 SH	17122.	48780.	
GENERAL DYNAMICS CORP 170 SH	30202.	29980.	
GENERAL MILLS INC 4000 SH	209620.	214240.	
HALLIBURTON CO 2000 SH	126200.	48940.	
HOME DEPOT 1000 SH	79365.	218380.	
IBM 2400 SH	455736.	321696.	
INTEL CORP 5000 SH	132263.	299250.	
JOHN HANCOCK DISCIPLINED VALUE MID CAP 3162.404 SH	69830.	70427.	
JP MORGAN CHASE & CO 3500 SH	216992.	487900.	
JPMORGAN INCOME BUILDER FD 33016.906 SH	334312.	358233.	
JPMORGAN US GOVT MM 91610 SH	91610.	91610.	
KINDER MORGAN INC 4100 SH	133728.	86797.	

KROGER CO 4000 SH	90061.	115960.
LOCKHEED MARTIN 120 SH	30565.	46726.
LOWES COS INC 1010 SH	79411.	120958.
MCDONALDS CORP 1500 SH	150101.	296415.
MEDTRONIC PLC (MDT) 620 SH	49705.	70339.
MERCK & CO INC 4010SH	230994.	364710.
MFS INTERNATIONAL VALUE FD 1029.411 SH	37974.	49165.
MICROSOFT 4500 SH	159965.	709650.
MONDELEZ INT 1000 SH	34750.	55080.
MORGAN STANLEY 12000 SH	368100.	613440.
MOTOROLA SOLUTIONS INC 499 SH	31225.	80409.
NEUBERGER BERMAN GENESIS 1544.596 SH	86159.	90343.
NEWMONT MINING CORP 1000 SH	26055.	43450.
NORFOLK SOUTHERN CORP 5000 SH	471875.	970650.
NOVARTIS AG SPONS ADR 2500 SH	172434.	236725.
OWENS ILL INC 2827 SH	90704.	33726.
PFIZER INC 28505 SH	877645.	1116826.
PHILIP MORRIS INT 1400 SH	117320.	119126.
PIMCO HIGH INCOME FD 5000 SH	41839.	37550.
PNM RESOURCES 10000 SH	278450.	507100.
ROYAL DUTCH SHELL PLC ADR A 1100 SH	70394.	64878.
ROYCE PREMIER FD INT CL (RPFIX) 1890.271 SH	29012.	24725.
THE KRAFT HEINZ CO 1000 SH	54306.	32130.
TIAA CREF MID CAP FD 5086.924 SH	113030.	91158.
TROWE PRICE EQUITY INCOME (REIPX) 4243.969 SH	138761.	136189.
TROWE PRICE INTL DISCOVERY (PRIDX) 311.474SH	17381.	21283.
UNION PAC CORP 4000 SH	378010.	723160.
US STEEL CORP 1000 SH	26815.	11410.
VANGUARD GROWTH & INCOME FD 321.199 SH	13081.	16696.
VANGUARD GROWTH INDEX FD 191.715SH	10639.	17991.
VANGUARD HEALTH CARE FD 1620.287 SH	149161.	142261.
VANGUARD HIGH DIVD YD 435.76 SH	10000.	12315.
VANGUARD LIFESTRATEGY MODERN 405.515 SH	10000.	11703.
VERIZON COMM 1000 SH	46050.	61400.
VF CORP (VFC) 1400 SH	71866.	139524.
VICTORY SYCAMORE SMALL COMP (VSOIX) 524.876 SH	22804.	23934.
WALMART STORES INC 1000 SH	76420.	118840.
WALT DISNEY CO 280 SH	29740.	40496.
WELLS FARGO & CO 12000 SH	590700.	645600.
WENDY'S COMPANY 2000 SH	16700.	44420.
WPX ENERGY INC 667 SH	14187.	9165.
XCEL ENERGY INC 20140 SH	639605.	1278689.
ZIONS BANCORP 25000 SH	727750.	1298000.
BLACKROCK FD V HIGH YD 17253.596 SH	130661.	134233.
DODGE & COX INCOME FD (DODIX) 2393.849 SH	32583.	33586.
KONTOOR BRANDS 200 SH	4713.	8398.
LTC PROPERTIES INC 800 SH	35927.	35816.
VANGUARD S&P ETF 100 SH	27528.	29580.
VANGUARD TOTAL STOCK MKT 100 SH	15310.	16362.

Total to Form 990-PF, Part II, line 10b

17591071.

24077038.

Form 990-PF Corporate Bonds Statement 10

Description	Book Value	Fair Market Value
BRIDGE BUILDER CORD BOND FUND 95928.752 SH	968079.	999578.
BRIDGE BUILDER CORE PLUS BOND 86197.859 SH	858927.	876632.
CAPITAL WORLD BOND FUND CL 5476.715 SH	108630.	110849.
JPMORGAN CORE PLUS BD A 28838.518 SH	241312.	243397.
JPMORGAN GL BOND OPPORT CL 51517.238 SH	531226.	522385.
JPMORGAN HIGH YIELD FD CL A 21899.541 SH	172105.	158115.
JPMORGAN LIMITED DURATION BD 5146.01 SH	51514.	51872.
JPMORGAN MORTG BKD SECS FD 6889.064SH	80019.	80120.
JPMORGAN SHORT DURATION 43095.755 SH	401436.	414581.
JPMORGAN TOTAL RETURN FUND 10421.298 SH	104998.	106714.
NEUBERGER BERMAN HIGH INCOME BD 10329.88 SH	93006.	89457.
PGIM HIGH YIELD FD 6150.398 SH	33774.	34380.
PGIM TOTAL RETURN BD FD 15381.025 SH	220292.	221794.
<b>Total to Form 990-PF, Part II, line 10c</b>	<b>3865318.</b>	<b>3909874.</b>

Form 990-PF Other Investments Statement 11

Description	Valuation Method	Book Value	Fair Market Value
VACANT LAND-TRACT 4 STOCKTON ALAMOSA CO	FMV	24000.	47500.
VACANT LOT #11 CARROLL ADDN ALAMOSA CO	FMV	86666.	67500.
VACANT LOT #12 CARROLL ADDN ALAMOSA CO	FMV	74648.	60000.
<b>Total to Form 990-PF, Part II, line 13</b>		<b>185314.</b>	<b>175000.</b>

Form 990-PF Other Assets Statement 12

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
DIVIDENDS RECEIVABLE	9772.	11197.	11197.
<b>To Form 990-PF, Part II, line 15</b>	<b>9772.</b>	<b>11197.</b>	<b>11197.</b>

Form 990-PF

List of Substantial Contributors  
Part VII-A, Line 10

Statement 13

Name of Contributor

Address

RALPH H OUTCALT TRUST

PO BOX 204  
ALAMOSA, CO 81101

Form 990-PF

Grant Application Submission Information  
Part XV, Lines 2a through 2d

Statement 14

Name and Address of Person to Whom Applications Should be SubmittedCAROLYN M KAWANABE  
PO BOX 1925  
ALAMOSA, CO 81101Telephone NumberName of Grant Program

(719) 589-0155

OUTCALT FOUNDATION SCHOLARSHIP PROGRAM

Email Address

carolyn@kawanabecpa.com

Form and Content of ApplicationsOUTCALT FOUNDATION SAN LUIS VALLEY STUDENT ACHIEVEMENT SCHOLARSHIP  
OUTCALT FOUNDATION SAN LUIS VALLEY WORKFORCE DEVELOPMENT SCHOLARSHIPAny Submission Deadlines

MARCH 15TH

Restrictions and Limitations on Awards

COLORADO HIGH SCHOOL SENIORS GRADUATING FROM A SAN LUIS VALLEY INSTITUTION OF SECONDARY EDUCATION AND POST HIGH SCHOOL STUDENTS WHO HAVE GRADUATED FROM A SAN LUIS VALLEY INSTITUTION OF SECONDARY EDUCATION. THE FUNDS AWARDED ARE TO BE USED FOR TUITION, MANDATORY FEES, COURSE-RELATED EXPENSES AND REASONABLE LIVING EXPENSES INCURRED TO ATTEND AN ACCREDITED COLLEGE, UNIVERSITY, JUNIOR COLLEGE, CAREER AND/OR TECHNICAL EDUCATION CERTIFICATION PROGRAM WITHIN THE UNITED STATES.